

PUBLIC POLICY FUND

Dear Members,

Wow! What a busy year. The 22nd year of our Public Policy Fund Initiative.

After two years of research, the Public Policy for Net Zero Homes and Affordability study commissioned by HBRAMA and performed by the Wentworth Institute of Technology and the Massachusetts Institute of Technology was released in June. This report has helped the association to influence public policy regarding several steps necessary to mitigate the costs associated with enhanced energy building codes in the state and potentially alleviate the current housing shortage in the state.

The association held an informational meeting at the State House in July for legislators and interested parties and captured the attention of over 100 participants, as well as earning a high level of media attention. We intend to keep building on our success to enforce the need for zoning reform, land use regulations, and expanded financing sources and incentives to increase housing affordability while advancing the Commonwealth's climate agenda. We remain firm in our commitment that climate considerations need not be at the expense of housing.

As reported to you in last year's Public Policy Appeal the above independent study by the two renowned institutes did not come without cost. The association had raised over \$300,000 to both support the study and develop a media campaign once the study was finalized. We can tell you that our efforts and expenses have been well worthwhile as evidenced by some of the elements of the Healey-Driscoll Administration's just released Affordable Homes Act.

Our public policy funds are nearly depleted and there is still a lot of work to do. All donations are used exclusively to impact and promote our legislative and regulatory agenda, an agenda that seeks to help you and your companies do business in the state. The 2023 legislative agenda can be found at: https://hbrama.com/category/government-affairs/.

We need your help. You can choose to join us at various upcoming events at the statehouse, testifying before committees, and speaking to legislators or rather - just as importantly - please consider a financial donation to help us help you. Donating to the fund can be done by going to our website: HBRAMA.com and clicking on DONATE in the upper right corner.

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Sincerely,

Jeffrey/Brem President Michael Duffany

President-Elect

Emerson Clauss III Imm. Past President

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